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3 SMount Ave Pleasant Ave WEST ORANGE, NJ

♣ For more information



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EXECUTIVE SUMMARY

As the exclusive agent, NAI JAMES E. HANSON ("Broker") is pleased to offer a fee simple interest in 33 Mount Pleasant Ave., West Orange, NJ 07502, formerly a senior living facility.

OVERVIEW

LOCATION Situated on Mount Pleasant Ave., West Orange, NJ (Route 10), right off Route 208, in a desirable area with excellent amenities and transportation links.

PROPERTY SIZE Spacious facility with 32,000 square feet of space.

PREVIOUS USE Formerly operated as a senior living facility with 44 rooms.

ZONING Zoned OB-2 where the following uses are permitted: One family detached dwelling; water reservoir, well tower, filter bed; Federal state, county or Township building; Golf course and golf club house; Farm, nursery, greenhouse and similar uses; Hospital; Office building. View full zoning for conditional uses and more details.

POTENTIAL USE Ideal for a variety of uses including senior living, healthcare (medical office), assisted living, or redevelopment.

KEY FEATURES

STRATEGIC LOCATION Conveniently located near major highways, public transportation, and essential amenities.

LARGE CAPACITY Formerly accommodated 44 rooms, providing ample space for a range of senior living or healthcare services.

VERSATILE ZONING Zoned for senior living, offering flexibility for various re-purposing or redevelopment opportunities.

DEVELOPMENT POTENTIAL Ideal for developers looking to capitalize on the growing demand for senior living facilities or residential properties in the area.

INVESTMENT HIGHLIGHTS

GROWING DEMAND The aging population in New Jersey creates a high demand for senior living facilities.

OPPORTUNITY The property's size and zoning offer potential for redevelopment to meet market demands.

STRONG MARKET FUNDAMENTALS West Orange's desirable location, high barrier of entry, and amenities make it an attractive investment opportunity.

OPPORTUNITY FOR VALUE ENHANCEMENT Significant potential for value enhancement through renovation, or redevelopment.





- Located in highly populated Essex County,
 NJ and only 20 minutes by car from New York City and 90 minutes from Philadelphia.
- License pending with NJ Department of Health for adult dementia care facility with 70 beds.
- Senior living sector is experiencing significant growth due to the aging population, creating increased market demand.
- Multiple potential uses include Senior living, adult dementia care, rehab facility, medical and office.

DESCRIPTION

Tax Identification

Zoning

Land Area Frontage

Building Size

Stories
Year Built
No. of Units
Basement

Framing

Roof Finish
Exterior Wall Type

HVAC

Elevators Fire Suppression

Parking Type

Block: 88, Lot 26 Census Tract #0175.00 OB-2, Office Buildings District

2.2± acres

Irregular shaped parcel with 177'± of frontage along Mount Pleasant Avenue

32,000± SF of gross building area

3

2011 and 2017

44 rooms

3 partial; CMU walls & concrete plank floor

Wood (conventional) & concrete (CMU); light gauge metal framing in the expansion section

Asphalt shingle

Siding (vinyl), Exterior Insulation/Finish System (EIFS), Brick Masonry

Central air in common areas, VAV system in expansion & PTAC in units

None

Wet & Dry. Fully sprinklered throughout Asphalt parking lot (approx. 25 spaces)



This facility boasts generous common spaces, beautifully appointed with quality millwork, and includes three courtyards for relaxation and socialization. Designed for both functionality and aesthetics, the building features partial basements, concrete plank flooring, and light gauge metal framing in the expansion section. The HVAC system includes a VAV system in the expansion area, PTAC units in individual units, and centralized HVAC for common areas. Safety is a top priority with a fully sprinklered fire suppression system, featuring both wet and dry systems, regularly serviced fire doors, and a generator. Additionally, the facility is equipped with comprehensive security measures including cameras and a nurse call system for added peace of mind.

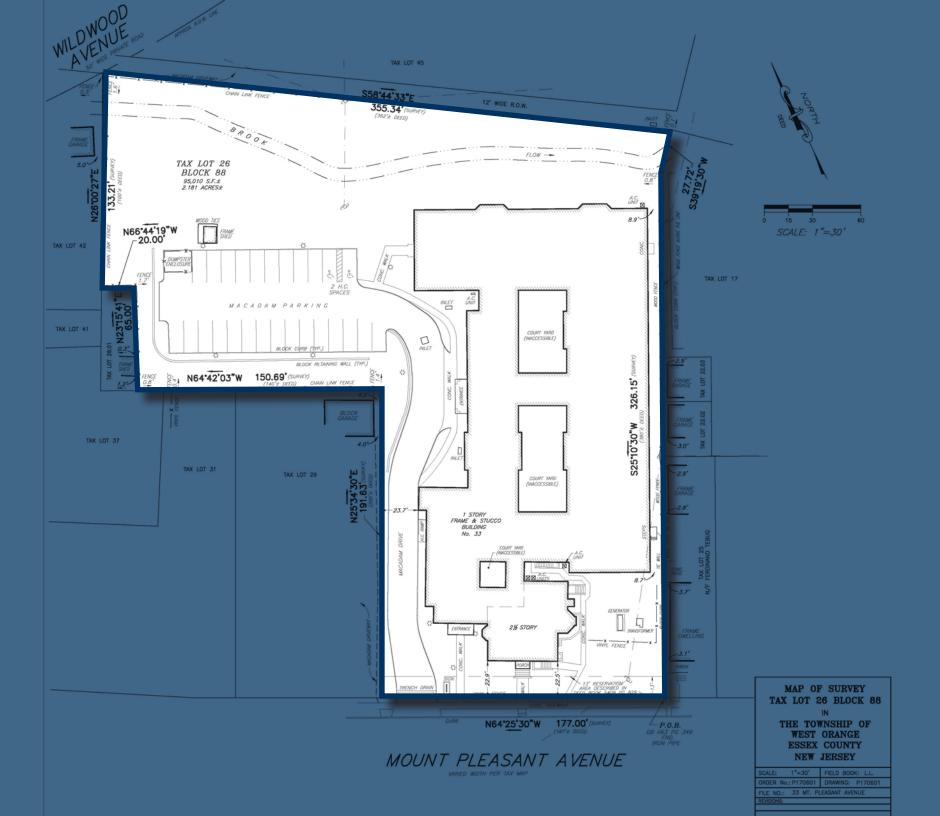


LOCATION, LOCATION, LOCATION!



33 Mount Pleasant Avenue, formerly an senior living facility, is situated near Thomas Edison National Historical Park. To its west you will find the Essex County Country Club, Rock Spring Golf Club, Turtle Back Zoo, Hemlock Falls, walking trails and many other retail and recreation facilities. To its north is the Montclair Golf Club, Eagle Rock Reservation and the very popular Chit Chat Diner among other shopping and retailers nearby.





DISCLAIMER

33 Mount Pleasant is being offered for sale in an "as-is, where-is" condition, and the Seller and the Broker make no representations or warranties as to the accuracy of the information contained in this Offering Memorandum. The enclosed materials include highly confidential information and are being furnished solely for the purpose of review by prospective Purchasers of the interest described herein. Neither the enclosed materials, nor any information contained herein, are to be used for any other purpose, or made available to any other person without the expressed written consent of the Seller. Each recipient, as a prerequisite to receiving the enclosed information, should be registered with Broker as a "Registered Potential Investor" or as a "Buyer's Broker" for an identified "Registered Potential Investor". The use of this Offering Memorandum, and the information provided herein, is subject to the terms, provisions and limitations of the confidentiality agreement furnished by Broker prior to delivery of this Offering Memorandum.

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The Seller shall have no legal commitment or obligation to any recipient reviewing the enclosed materials, performing additional investigation, and/or making an offer to purchase the Property unless and until a binding written agreement for the purchase of the Property has been fully executed, delivered, and approved by Seller and any conditions to Seller's obligations there under have been satisfied or waived.

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Seller will be responsible for any commission due to Broker in connection with a sale of the Property. However, any broker engaged by Purchaser ("Buyer's Broker") shall seek its commission only from the Purchaser. Under no circumstances will Broker or Seller be liable for same and Purchaser will indemnify and hold Broker and Seller harmless from any claims by any Brokers having dealt with Buyer, other than Broker. Any Buyer's Broker must provide a registration signed by the recipient acknowledging said Broker's authority to act on its behalf. The terms and conditions set forth above apply to this Offering Memorandum in its entirety.



2 For *more* information

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